

Vendor Agreement

Date: [Insert Date]

Vendor Name: [Vendor Name]

Address: [Vendor Address]

Dear [Vendor Name],

This Vendor Agreement ("Agreement") is entered into between [Your Company Name] ("Company") and [Vendor Name] ("Vendor") on this date, [Insert Date].

1. Purpose

The purpose of this Agreement is to outline the terms and conditions for collaboration on product research and innovation between the Company and the Vendor.

2. Scope of Work

The Vendor agrees to provide the following services:

- Conducting market research for innovative products.
- Developing prototypes based on research findings.
- Collaborating with the Company's team to refine product designs.

3. Compensation

The Company agrees to compensate the Vendor according to the following schedule:

- Retainer Fee: [Amount]
- Payment per project milestone: [Amount]

4. Confidentiality

Both parties agree to keep all proprietary information confidential during and after the term of this Agreement.

5. Termination

This Agreement may be terminated by either party with a written notice of [Insert Notice Period].

We look forward to a successful collaboration. Please sign below to indicate your acceptance of this Agreement.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

Vendor Signature

Date