Home Equity Loan Pre-Approval Notification

Date: [Insert Date]
To: [Borrower's Name]
[Borrower's Address]
[City, State, Zip Code]
Dear [Borrower's Name],
We are pleased to inform you that you have been pre-approved for a home equity loan with [Lender's Name]. Based on our initial review of your financial information, you may qualify for a loan amount of up to [insert amount] with a [insert interest rate]% interest rate.
Here are the details of your pre-approval:
 Loan Amount: [insert amount] Interest Rate: [insert interest rate]% (Fixed/Variable) Loan Term: [insert term length] Monthly Payment Estimate: [insert estimated payment]
This pre-approval is contingent upon further verification of your financial information and appraisal of the property located at [Property Address]. Once we have completed these steps, we will be able to finalize your loan terms.
Please contact us at [Lender's Phone Number] or [Lender's Email] to discuss the next steps and any questions you may have.
Thank you for choosing [Lender's Name]. We look forward to working with you!
Sincerely,
[Lender's Representative Name]
[Lender's Position]
[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

[Lender's Phone Number]

[Lender's Email]