Dispute of Interest Calculation

Date: [Insert Date]

To: [Financial Institution Name]

Address: [Financial Institution Address]

Dear [Recipient's Name],

I am writing to formally dispute the interest calculation applied to my account, [Account Number], as per the statement dated [Statement Date].

Upon reviewing my recent financial statements, I have noticed discrepancies in the interest charged that do not align with the terms of our agreement. Specifically, I have identified that:

- Interest rate applied does not match the agreed rate of [Agreed Interest Rate].
- The balance used for interest calculation seems to be incorrect, as it should be [Correct Balance].

I kindly request a detailed breakdown of how the interest was calculated, as well as the relevant documentation to support this calculation. I believe that upon review, you will find that the amount calculated requires adjustment.

Please respond to this inquiry at your earliest convenience, preferably within 14 days, so we can resolve this matter amicably.

Thank you for your prompt attention to this issue.

Sincerely,

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Email Address]
[Your Phone Number]