## **Franchisee Market Exit Strategy**

Date: [Insert Date]
To: [Franchisor's Name]
[Franchisor's Address]
Dear [Franchisor's Name],
I hope this letter finds you well. I am writing to formally notify you of my intention to exit the franchise market for [Franchise Name] effective [Exit Date]. This decision was not made lightly and comes after thorough consideration of my current circumstances.
To ensure a smooth transition, I propose the following exit strategy:
<ul> <li>Notification Period: I will adhere to the [X weeks/months] notice period as stipulated in our franchise agreement.</li> <li>Inventory and Assets: I aim to sell or return all inventory and assets according to the guidelines provided in our agreement.</li> <li>Training and Support: I am willing to provide training and support to the incoming franchisee to facilitate a seamless takeover.</li> <li>Financial Remittance: I will ensure all outstanding fees and royalties are settled before my departure.</li> </ul>
I appreciate the opportunities provided to me as a franchisee and am committed to making this exit as smooth as possible for both parties. Please let me know a suitable time for us to discuss this further.
Thank you for your understanding.
Sincerely,
[Your Name]
[Your Franchise Location]
[Your Contact Information]