Franchise Closure Agreement

Date: [Insert Date] [Franchisee's Name] [Franchisee's Address] [City, State, Zip Code] [Email Address] [Phone Number] [Franchisor's Name] [Franchisor's Address] [City, State, Zip Code] Subject: Franchise Closure Agreement Dear [Franchisee's Name], This letter serves as a formal agreement regarding the closure of the franchise location at [Franchise Address]. Both parties agree to the following terms: 1. The franchise will be officially closed on [Closure Date]. 2. All franchisor materials shall be returned by [Return Date]. 3. Any outstanding financial obligations must be settled by [Settlement Date]. 4. Both parties release each other from any further liability or claims after the closure date. Please sign below to confirm your acceptance of the terms outlined above. Sincerely, [Franchisor's Name] [Franchisor's Title] [Franchisor's Company] Franchisee's Signature Date: _____ Franchisor's Signature Date: _____