

Collateral Protection Insurance Compliance Notice

Date: [Insert Date]

To: [Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

Dear [Borrower's Name],

We are writing to inform you that our records indicate that we have not received proof of insurance for your collateral listed below:

Collateral Description: [Insert Description]

Account Number: [Insert Account Number]

As per the terms of your loan agreement, you are required to maintain insurance coverage for this collateral. Please provide us with a copy of your insurance declaration page or contact your insurance provider to ensure that your coverage is active.

If you have already secured insurance, please disregard this notice. However, if you do not provide the necessary documentation within [Insert Time Frame], we may be forced to obtain collateral protection insurance on your behalf, which could result in additional costs to you.

Thank you for your prompt attention to this matter. If you have any questions or require further assistance, please feel free to contact us at [Insert Contact Information].

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Address]

[City, State, Zip Code]