

Proposal for Renegotiation of Consumer Loan Interest Rates

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Company]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally propose a renegotiation of the interest rates on my consumer loan (Account Number: [Insert Account Number]). Due to [briefly explain reason, e.g., financial changes, market conditions], I believe that adjusting the current interest rate would be mutually beneficial.

Currently, my loan has an interest rate of [current interest rate]%, which has become challenging given [specific reasons, if applicable]. I would like to propose a revised interest rate of [proposed interest rate]%. This adjustment would enable me to manage my payments more effectively while ensuring continued timely payments on my part.

I appreciate your consideration of this request and I am hopeful we can discuss it further. I am looking forward to a positive response.

Thank you for your time.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]