

# Petition for More Favorable Interest Terms on Loan

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a reconsideration of the interest terms associated with my current loan (Account Number: [Insert Account Number]).

Due to [briefly explain your personal circumstances, such as financial difficulties, changes in income, etc.], I find myself in a position where lower interest terms would significantly alleviate my financial burden.

As a loyal customer, I have always made my payments responsibly and value my relationship with your establishment. In light of the current economic climate and my situation, I believe a review of my loan terms is in order.

I kindly ask you to consider adjusting the interest rate to a more favorable rate that would assist me in managing my loan repayment more effectively. I am open to discussing various options that might be available.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]