

Reconsideration of Interest Rate on Consumer Loan

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a reconsideration of the interest rate applied to my consumer loan account (Account Number: [Your Account Number]). I have been a loyal customer and have consistently made my payments on time.

After reviewing my current interest rate, I believe it is higher than the market average for similar loans. Additionally, my credit score has improved significantly since the initial loan agreement, and I am confident that my current financial standing warrants a lower interest rate.

I kindly request that you review my account and consider adjusting my interest rate. I appreciate your attention to this matter and look forward to your prompt response.

Thank you for considering my request.

Sincerely,

[Your Name]