

Application for Lower Interest Rate on Consumer Loan

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Bank Name]

[Bank Address]

[City, State, Zip Code]

Dear [Loan Officer's Name],

I am writing to formally request a review of the interest rate on my consumer loan account, [Loan Account Number]. I have been a customer with [Bank Name] since [year] and have consistently made timely payments.

Due to [reason for requesting a lower interest rate, e.g., improved credit score, current market rates], I believe I am eligible for a lower interest rate. This adjustment would significantly ease my financial burden and allow me to continue making on-time payments.

I appreciate your consideration of my request and look forward to your positive response. Thank you for your attention to this matter.

Sincerely,

[Your Name]