

Subject: Request for Reduced Interest Rate on Personal Loan

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Loan Officer's Name]

[Bank/Lender's Name]

[Bank Address]

[City, State, Zip Code]

Dear [Loan Officer's Name],

I hope this message finds you well. I am writing to formally request a review of the interest rate on my personal loan, account number [insert account number]. I have been a loyal customer of [Bank/Lender's Name] for [duration] and have consistently made timely payments.

Due to [reason for the appeal, e.g., changes in my financial situation, competitive rates, etc.], I kindly ask for your consideration in reducing my interest rate. I have researched current market rates and found that [briefly mention lower rates available]. A decrease in my interest rate would greatly assist me in managing my financial commitments more effectively.

I greatly appreciate your understanding and assistance in this matter. I look forward to your positive response and am hopeful for a resolution that will benefit both of us.

Thank you for considering my request.

Sincerely,

[Your Name]