

Important Notification: Insurance Lapse Implications

Date: [Insert Date]

To: [Mortgage Holder's Name]

Address: [Mortgage Holder's Address]

Dear [Mortgage Holder's Name],

We are reaching out to inform you of an important matter concerning your mortgage with us. Our records indicate that your homeowners insurance policy has lapsed as of [Insert Date]. This lapse may have significant implications for your mortgage agreement.

We want to remind you of the following consequences:

- Your property may be at risk due to lack of insurance coverage.
- In the absence of valid insurance, we may be required to purchase lender-placed insurance, which can be considerably more expensive.
- A lapse in insurance may violate the terms of your mortgage agreement, potentially leading to penalties or foreclosure proceedings.

It is crucial that you take immediate action to reinstate your insurance coverage. Please provide us with an updated proof of insurance by [Insert Deadline].

If you have addressed this matter already or have any questions, please do not hesitate to contact us at [Insert Contact Information].

Thank you for your prompt attention to this serious matter.

Sincerely,

[Your Name]

[Your Position]

[Company Name]

[Company Contact Information]