## **Notice of Increased Premium**

Date: [Insert Date] Dear [Recipient's Name], We hope this message finds you well. We are reaching out to inform you about an important update regarding your insurance policy [Policy Number]. Due to [reason for premium increase, e.g., rising claim costs, increased risk factors, regulatory requirements], we have had to make the difficult decision to adjust your premium. This change will be effective as of [effective date]. The new monthly premium will be [new premium amount]. We understand that any increase in premiums can be concerning, and we want to assure you that this decision was made after careful consideration. We continually strive to provide the best coverage possible while maintaining the sustainability of our services. If you have any questions or would like to discuss your policy further, please do not hesitate to contact us at [Contact Information]. We appreciate your understanding and continued trust in us. Thank you for being a valued customer. Sincerely, [Your Name] [Your Position] [Company Name] [Company Contact Information]