

Letter of Interest in Personal Loan for Debt Payoff

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Company]

[Company Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to express my interest in applying for a personal loan to consolidate and pay off my current debts. I believe that obtaining a personal loan would not only streamline my financial obligations but also potentially reduce my overall interest payments.

Currently, I have outstanding debts from [briefly describe your debts, e.g., credit cards, medical bills, etc.], which total approximately [total amount]. With a personal loan, I aim to consolidate these debts into a single monthly payment, making my repayment process more manageable.

I would appreciate the opportunity to discuss the options available, including interest rates, repayment terms, and any fees that may apply. Thank you for considering my request. I look forward to your prompt response.

Sincerely,

[Your Name]