Letter of Polite Rejection for Tech Innovation Sponsorship

Date: [Insert Date]

Recipient Name Company Name Company Address City, State, Zip Code

Dear [Recipient Name],

Thank you very much for your proposal regarding the tech innovation sponsorship opportunity. We genuinely appreciate the effort and creativity that went into your project.

After careful consideration, we regret to inform you that we will not be able to participate in this sponsorship at this time. This decision was not made lightly, as we value innovation and the potential impact it can have in our industry.

We encourage you to continue pursuing this promising project and wish you the best of luck in finding the right partners who share your vision.

Thank you once again for your interest in collaborating with us.

Sincerely,
[Your Name]
[Your Position]
[Your Company Name]
[Your Contact Information]