

[Your Name]  
[Your Position]  
[Your Company]  
[Your Address]  
[City, State, Zip Code]  
[Email Address]  
[Phone Number]  
[Date]

[Recipient's Name]  
[Recipient's Position]  
[Recipient's Company]  
[Recipient's Address]  
[City, State, Zip Code]

Dear [Recipient's Name],

Thank you for considering [Your Company] as a potential sponsor for your recent tech innovation initiative. We truly appreciate the opportunity to align with forward-thinking projects that strive to make a difference in the tech landscape.

After careful consideration, we regret to inform you that we are unable to offer sponsorship at this time. This decision is based on our current budgetary constraints and our focused mission for the upcoming year.

We value the work you are doing and encourage you to keep us in mind for future projects. We would be happy to explore collaboration possibilities down the line when our situation might allow it.

Thank you again for your kind invitation, and we wish you great success with your project.

Sincerely,

[Your Name]  
[Your Position]  
[Your Company]