

Dear [Sponsor's Name],

Thank you very much for considering [Your Organization's Name] for the sponsorship opportunity regarding your recent tech innovation initiative. We truly appreciate the time and effort you have dedicated to outlining the potential benefits of partnering with us.

After careful consideration, we regret to inform you that we will not be able to accept your sponsorship offer at this time. This decision was not made lightly, as we recognize the value of your initiative and the positive impact it seeks to achieve.

We wish you the best of luck with your project and hope it achieves great success. We would love to keep the door open for potential collaboration in the future, as we value your commitment to advancing technology.

Thank you once again for your kind offer and understanding.

Sincerely,

[Your Name]

[Your Position]

[Your Organization's Name]

[Your Contact Information]