Denial of Proposed Amendments to Technology Agreement

Date: [Insert Date]
To: [Recipient's Name]
[Recipient's Title]
[Company Name]
[Company Address]
Dear [Recipient's Name],
Thank you for your recent proposal regarding amendments to our existing technology agreement dated [Insert Date of Original Agreement].
After careful consideration and review of the proposed amendments, we regret to inform you that we are unable to accept the changes at this time. Our decision is based on [briefly state reason for denial, e.g., "budget constraints," "alignment with our strategic objectives," etc.].
We appreciate the effort you put into the proposal and value our ongoing partnership. While we cannot proceed with the amendments as suggested, we remain open to discussing alternative solutions that may benefit both parties in the future.
Thank you for your understanding. Should you have any questions or wish to discuss this matter further, please do not hesitate to reach out.
Sincerely,
[Your Name]
[Your Title]
[Your Company Name]
[Your Contact Information]