

Dear [Recipient's Name],

Thank you very much for reaching out to us with your sponsorship proposal for [Event or Project Name]. We appreciate the time and effort you took to share your vision and the potential collaboration with [Your Company/Organization Name].

After careful consideration, we regret to inform you that we will not be able to participate as a sponsor at this time. This decision was not made lightly, as we value the innovative work being done in the tech community.

We wish you all the best in your endeavors and hope to stay in touch for potential opportunities in the future.

Thank you again for considering us.

Best regards,

[Your Name]

[Your Position]

[Your Company/Organization Name]

[Your Contact Information]