Proposal Rejection Notification

Date: [Insert Date]

[Recipient Name]
[Recipient Title]
[Recipient Company]
[Recipient Address]

Dear [Recipient Name],

Thank you for submitting your proposal to [Startup Name]. We appreciate the time and effort you dedicated to presenting your innovative concept.

After careful consideration, we regret to inform you that we will not be moving forward with your proposal at this time. The decision was influenced by our review of the current competitive landscape within the industry. While your idea is promising, we believe that several existing players already address similar solutions and are firmly established in the market.

We encourage you to continue developing your concept, as we see potential value in it amidst the evolving technology sphere. Our decision is not a reflection of the quality of your proposal but rather a strategic choice based on market dynamics.

Thank you once again for your interest in collaborating with us. We wish you the best of luck in your future endeavors.

Sincerely,

[Your Name][Your Title][Your Company][Your Contact Information]