## **Tech Startup Proposal Rejection**

Date: [Insert Date]

To: [Applicant's Name]

[Applicant's Address]

[City, State, Zip]

Dear [Applicant's Name],

Thank you for submitting your proposal for [Product Name] to our team at [Company Name]. We appreciate the time and effort you invested in detailing your ideas.

After careful consideration, we regret to inform you that we will not be moving forward with your proposal. Our team evaluated the feasibility of the product in line with our current strategic direction and resources, and we have concerns regarding its viability in the current market landscape.

We encourage you to continue pursuing your vision, and we wish you the best of luck in your future endeavors. Please do not hesitate to reach out if you have any questions or if you would like feedback on your proposal.

Thank you once again for considering [Company Name] as a potential partner.

Sincerely,

[Your Name] [Your Position] [Company Name] [Contact Information]