## **Letter of Rejection**

Date: [Insert Date]

Recipient Name Recipient Title Company Name Company Address

Dear [Recipient Name],

Thank you for submitting your proposal for [Project/Startup Name]. We genuinely appreciate the time and effort you invested in crafting it.

After careful consideration, we regret to inform you that we are unable to proceed with your proposal at this time. Due to current resource limitations, we are unable to allocate the necessary funds and support for this project.

We highly value innovation and entrepreneurship, and we encourage you to keep us in mind for future opportunities as our resources may change. We believe your concept has great potential and would be worth revisiting down the line.

Thank you once again for your understanding. We wish you the best in your future endeavors.

Sincerely,

[Your Name][Your Title][Your Company Name][Your Contact Information]