

# Rejection of Proposal

Dear [Recipient's Name],

Thank you for submitting your proposal for [Project Name] to [Your Startup Name]. We appreciate the time and effort you invested in presenting your ideas and innovations to our team.

After careful consideration and review of our current budget constraints, we regret to inform you that we are unable to proceed with your proposal at this time. While we were impressed with your approach and the potential impact of your project, our financial resources are currently allocated to other priorities.

We value the creativity and vision that you brought forward, and we encourage you to stay in touch for future opportunities. Please do not hesitate to reach out with any questions or if you would like feedback on your proposal.

Thank you once again for your understanding. We wish you all the best in your future endeavors.

Sincerely,

[Your Name]

[Your Title]

[Your Startup Name]

[Your Contact Information]