

# Pharmaceutical Patent Licensing Agreement

Date: [Insert Date]

Licensor: [Insert Licensor's Name and Address]

Licensee: [Insert Licensee's Name and Address]

## 1. Definitions

For the purpose of this Agreement, the following definitions shall apply:

- **"Patent"** refers to [Insert Patent Number/Description].
- **"Licensed Products"** refers to [Insert description of products].

## 2. Grant of License

Licensor hereby grants to Licensee a non-exclusive, worldwide license to manufacture, use, and sell the Licensed Products under the Patent.

## 3. Term

This Agreement shall commence on the date above and shall continue for a period of [Insert number of years], unless terminated earlier in accordance with the provisions hereof.

## 4. Termination Clauses

Either party may terminate this Agreement upon the occurrence of any of the following events:

1. If either party fails to comply with any material provision of this Agreement and does not cure such failure within [Insert number of days] days after written notice.
2. If either party becomes insolvent or makes an assignment for the benefit of creditors, or if a receiver is appointed for any substantial part of its property.
3. Upon mutual agreement of both parties in writing.

## 5. Effects of Termination

Upon termination of this Agreement, Licensee shall cease all manufacturing, use, and sale of the Licensed Products and shall return all proprietary information to Licensor.

## 6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [Insert Governing Law Jurisdiction].

## **7. Signatures**

IN WITNESS WHEREOF, the parties hereto have executed this License Agreement as of the date first above written.

[Licensor's Name] \_\_\_\_\_ [Date]

[Licensee's Name] \_\_\_\_\_ [Date]