

Pharmaceutical Patent Licensing Agreement

Date: [Insert Date]

From:

[Licensor's Name]

[Licensor's Address]

[City, State, Zip Code]

To:

[Licensee's Name]

[Licensee's Address]

[City, State, Zip Code]

Subject: Non-Exclusive Patent License Agreement

Dear [Licensee's Name],

This letter serves as a formal agreement between [Licensor's Name] ("Licensor") and [Licensee's Name] ("Licensee") regarding the non-exclusive licensing of the following patent:

Patent Number: [Insert Patent Number]

Title of Patent: [Insert Title]

- 1. Grant of License:** Licensor hereby grants Licensee a non-exclusive, worldwide license to manufacture, use, sell, and distribute the licensed product based on the patent.
- 2. Royalty Payments:** Licensee agrees to pay Licensor a royalty of [Insert Percentage]% of net sales on all products sold under this license.
- 3. Term:** This agreement shall commence on [Insert Start Date] and shall remain in effect until [Insert End Date], unless terminated earlier in accordance with this agreement.
- 4. Governing Law:** This agreement shall be governed by the laws of [Insert Jurisdiction].

Please confirm your understanding and acceptance of the terms of this agreement by signing below and returning a copy to us.

Sincerely,

[Licensor's Name]

[Licensor's Title]

[Licensor's Organization]

Agreed and Accepted:

[Licensee's Name]

[Licensee's Title]

[Licensee's Organization]

Signature: _____

Date: _____