Letter of Explanation for Prescription Medication Price Hikes

Date: [Insert Date]
[Your Name]
[Your Address]
[City, State, Zip Code]
[Recipient Name]
[Recipient Address]
[City, State, Zip Code]
Dear [Recipient Name],
I am writing to inform you about the recent increase in the price of my prescription medication, [Medication Name]. I have been using this medication to manage [Health Condition] effectively, and this sudden price hike has raised concerns regarding my ability to afford it.
According to my pharmacy, the increase is due to [explain reason: manufacturer price increase, supply chain issues, insurance policy changes, etc.]. While I understand that various factors can affect medication pricing, it has created a significant financial burden on me.
I am reaching out to request any available options that may help alleviate this situation, such as assistance programs, alternative medications, or a review of my insurance coverage.
Thank you for your attention to this matter. I look forward to your prompt response.
Sincerely,
[Your Name]
[Your Contact Information]