

Personal Loan Repayment Plan Proposal

Your Name

Your Address

City, State, Zip Code

Email Address

Phone Number

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Subject: Proposal for Personal Loan Repayment Plan

Dear [Lender's Name],

I hope this message finds you well. I am writing to propose a repayment plan for my personal loan account [Account Number]. Due to unforeseen circumstances, I have encountered temporary financial difficulties that have hindered my ability to meet the original repayment schedule.

To ensure that I can fulfill my obligations, I propose the following repayment plan:

- New Monthly Payment Amount: \$[Proposed Amount]
- New Payment Start Date: [Proposed Start Date]
- Duration of Repayment: [Number of Months]

Additionally, I am committed to making timely payments, and I believe this revised plan will allow me to clear the debt responsibly.

Thank you for considering my proposal. I look forward to your positive response.

Sincerely,

[Your Name]