

Mutual Lease Termination Agreement

Date: [Insert Date]

Landlord: [Landlord's Name]

Tenant: [Tenant's Name]

Property Address: [Address of the Property]

Dear [Landlord's/Tenant's Name],

This letter serves as a formal agreement to terminate the lease for the property located at [Property Address] mutually. Both parties have agreed to terminate the lease effective [Termination Date].

1. Both parties will ensure that all financial obligations are settled prior to the termination date.
2. The tenant agrees to vacate the premises by [Vacate Date] and return all keys to the landlord.
3. The landlord agrees to return the security deposit, minus any deductions for damages, within [Time Frame].

By signing below, both parties agree to the terms of this mutual lease termination agreement.

[Landlord's Name]
Landlord

[Tenant's Name]
Tenant

Thank you for your understanding.

Sincerely,

[Your Name]
[Your Contact Information]