

# Letter of Agreement for Commercial Debt Restructuring

Date: [Insert Date]

To:

[Creditor's Name]  
[Creditor's Address]  
[City, State, Zip Code]

From:

[Debtor's Name]  
[Debtor's Address]  
[City, State, Zip Code]

Subject: Agreement for Debt Restructuring

Dear [Creditor's Name],

We are writing to formally propose an agreement regarding the restructuring of our outstanding debt in the amount of [Insert Amount]. This restructuring is necessary due to [briefly explain reason for restructuring].

Terms of Agreement:

- Total outstanding debt: [Insert Amount]
- Proposed new payment schedule: [Insert Payment Schedule]
- Interest rate: [Insert Interest Rate if applicable]
- Duration of agreement: [Insert Duration]

We believe that this new structure will allow us to meet our obligations more effectively and to continue our business relationship on a positive note. We request your review and acceptance of the proposed terms.

Please indicate your agreement to these terms by signing below and returning a copy of this letter.

Thank you for your understanding and support.

Sincerely,

[Debtor's Name]  
[Debtor's Position]  
[Debtor's Company Name]

Agreed to and accepted by:

[Creditor's Name]  
[Creditor's Position]  
[Creditor's Company Name]

Signature: \_\_\_\_\_

Date: \_\_\_\_\_