

Loan Modification Terms Agreement

Date: [Insert Date]

[Borrower's Name]
[Borrower's Address]
[City, State, Zip Code]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Borrower's Name],

This letter serves as a formal agreement regarding the modification of your loan terms as discussed on [Insert Date of Discussion]. The following terms will apply:

Loan Details

- Original Loan Amount: \$[Original Amount]
- Modified Loan Amount: \$[Modified Amount]
- Interest Rate: [Insert Interest Rate]% per annum
- New Monthly Payment: \$[New Payment Amount]
- Payment Due Date: [Insert Payment Due Date]

Additional Terms

[Insert any additional terms or conditions relevant to the modification]

Please confirm your acceptance of these terms by signing below and returning a copy of this agreement by [Insert Return Date].

Thank you for your cooperation.

Sincerely,

[Lender's Name]
[Lender's Title]
[Lender's Company Name]

Borrower's Signature

Date: _____