

# Loan Modification Hardship Explanation Letter

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Email Address]  
[Phone Number]  
[Date]

[Lender's Name]  
[Lender's Address]  
[City, State, Zip Code]

Dear [Lender's Name or Loan Officer's Name],

I am writing to formally request a loan modification for my mortgage account [Account Number] due to a financial hardship that has made it increasingly difficult for me to meet my current monthly payments.

Over the past [specific time period], I have faced [briefly explain your hardship, e.g., job loss, medical expenses, etc.]. This situation has drastically affected my household income, resulting in [explain impact on finances, e.g., missed payments, inability to cover essentials, etc.].

Despite my efforts to manage my finances, including [mention any steps you've taken, such as budgeting, seeking additional work], I am unable to keep up with my mortgage payments. I am committed to resolving this issue and hope to modify my loan to more manageable terms, such as a reduction in interest rate or extension of the loan term.

Attached to this letter are copies of supporting documents that illustrate my current financial situation, including [list documents, e.g., pay stubs, bank statements, medical bills].

I truly appreciate your consideration of my request, and I am hopeful for a positive response. Please feel free to contact me at [Your Phone Number] or [Your Email Address] if you require any additional information or documentation.

Thank you for your understanding and assistance.

Sincerely,

[Your Name]