

# Policy Premium Adjustment Notification

Date: [Insert Date]

Dear [Policyholder's Name],

We are writing to inform you of an adjustment to your insurance policy premium due to the increased competition in the market. As we strive to remain competitive while continuing to provide you with the best coverage and service, we have reviewed our pricing structure.

Effective [Insert Effective Date], your new premium will be [Insert New Premium Amount]. This change reflects current market conditions and enables us to maintain the quality of service you expect from us.

We understand that any increase in premium can be concerning. Please rest assured that our commitment to providing you with excellent service and support remains unchanged. If you have any questions or need further clarification regarding this adjustment, feel free to reach out to our customer service team.

Thank you for your understanding and continued trust in us.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Contact Information]