Letter of Demand for Loan Payment Rescheduling

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I am writing to formally request the rescheduling of my loan payments for account number [Insert Account Number] due to [brief explanation of circumstances, e.g., financial hardship, job loss, etc.].

Given my current financial situation, I believe that rescheduling my payments would be mutually beneficial. I would like to propose the following adjustments:

- New Payment Due Date: [Insert Proposed Date]
- Payment Amount: [Insert Proposed Amount]
- Loan Extension (if applicable): [Insert Duration]

I appreciate your understanding and support during this difficult time. I am committed to fulfilling my obligations and believe that these adjustments will enable me to continue making timely payments.

Please let me know if we can discuss this proposal further. I look forward to your positive response.

Thank you for your attention to this matter.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]