Personal Loan Settlement Terms Acceptance

Date: [Insert Date]

[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number]

[Lender's Name] [Lender's Address] [City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally accept the settlement terms for my personal loan account number [Insert Account Number]. After reviewing the proposed settlement agreement, I confirm my acceptance of the terms outlined in your letter dated [Insert Date of the Offer].

Details of the settlement are as follows:

- Total Settlement Amount: [Insert Amount]
- Payment Due Date: [Insert Due Date]
- Payment Method: [Insert Method]

I understand that upon receipt of the agreed settlement amount, my loan will be considered settled in full, and I will no longer have any obligations associated with this loan.

Thank you for your assistance in this matter. Please confirm the acceptance of this letter and provide any further instructions necessary to complete the settlement process.

Sincerely, [Your Name]