

# Personal Loan Settlement Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Subject: Proposal for Settlement of Personal Loan Account No. [Insert Account Number]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally propose a settlement for my personal loan account referenced above. Due to [briefly explain financial hardship], I am unable to continue making the regular payments as agreed.

After careful consideration of my financial situation, I would like to propose a settlement amount of [insert proposed settlement amount]. I believe this amount can help bring my account to a resolution.

I am hopeful that you will consider this proposal. I am committed to resolving this matter and look forward to your positive response. Thank you for your understanding and consideration.

Sincerely,

[Your Name]