

Personal Loan Settlement Agreement

Date: [Insert Date]

Borrower's Information:

Name: [Borrower's Name]

Address: [Borrower's Address]

Phone Number: [Borrower's Phone Number]

Email: [Borrower's Email]

Lender's Information:

Name: [Lender's Name]

Company: [Lender's Company]

Address: [Lender's Address]

Phone Number: [Lender's Phone Number]

Email: [Lender's Email]

Loan Details

Loan Account Number: [Loan Account Number]

Date of Loan Issue: [Loan Issue Date]

Total Loan Amount: \$[Total Amount]

Outstanding Amount: \$[Outstanding Amount]

Settlement Agreement

This settlement agreement is made between the Borrower and the Lender regarding the outstanding loan amount. The Borrower agrees to pay the Lender a reduced settlement amount of \$[Settlement Amount] in order to fully settle the outstanding loan.

Payment Terms:

The Borrower agrees to make a payment of \$[Settlement Amount] on or before [Settlement Due Date]. Upon receipt of this payment, the Lender agrees to consider the loan fully paid and will issue a letter of satisfaction.

Both parties agree that this settlement agreement does not constitute an admission of liability or wrongdoing by either party.

Signatures

[Borrower's Name]

Borrower's Signature:

[Lender's Name]

Lender's Signature: