

# Debt Restructuring Proposal

Date: [Insert Date]

To: [Creditor's Name]

Address: [Creditor's Address]

Dear [Creditor's Name],

Subject: Proposal for Debt Restructuring

I hope this letter finds you well. I am writing to propose a restructuring plan for the outstanding debt that I currently owe to [Creditor's Name]. Due to [briefly explain circumstances leading to the inability to meet current obligations], I have found it increasingly challenging to fulfill the repayment schedule as initially agreed.

In light of my current financial situation, I would like to propose the following restructuring plan:

- Total Debt Amount: [Insert Amount]
- Proposed New Payment Terms: [Detail New Terms, e.g., lower monthly payments, extended repayment period]
- Interest Rate Adjustment: [If applicable, detail new interest rate]
- Proposed Start Date for New Payments: [Insert Date]

I believe that this restructuring plan will allow me to meet my obligations effectively, while also ensuring that you continue to receive your payments. I am dedicated to resolving this matter and maintaining our professional relationship.

Thank you for considering my proposal. I am hopeful we can reach an agreement that is satisfactory for both parties. I look forward to your response.

Sincerely,

[Your Name]

[Your Address]

[Your Phone Number]

[Your Email Address]