Debt Repayment Agreement

Date: [Insert Date]

Debtor: [Debtor's Name]
Address: [Debtor's Address]
Phone: [Debtor's Phone Number]
Email: [Debtor's Email]

Creditor: [Creditor's Name]
Address: [Creditor's Address]
Phone: [Creditor's Phone Number]
Email: [Creditor's Email]

Agreement Terms

This agreement is made between the above parties regarding the repayment of the debt incurred by the Debtor to the Creditor.

1. Amount Owed

The total amount owed by the Debtor to the Creditor is $[Insert Amount].

2. Repayment Schedule

The Debtor agrees to repay the amount in installments as follows:

- Installment 1: $[Amount] due on [Date]
- Installment 2: $[Amount] due on [Date]
- Installment 3: $[Amount] due on [Date]

3. Payment Method

Payments will be made via [Preferred Payment Method].

4. Default Clause

In case of default, the entire remaining balance will be due immediately.

5. Agreement Modification

Any modifications to this agreement must be made in writing and signed by both parties.

Accepted and Agreed:

_____

[Debtor's Name]
Debtor Signature and Date

_____

[Creditor's Name]
Creditor Signature and Date