

# Family Credit Guidelines Letter

Date: [Insert Date]

Dear Family Members,

As we continue to manage our family's financial resources, it is important to establish clear credit guidelines to ensure transparency and accountability. Below are the proposed credit guidelines:

## **Credit Guidelines:**

- All family borrowing should be documented and approved by at least two family members.
- The repayment terms should be clearly defined including interest rates, if applicable.
- Regular updates on the repayment status should be communicated to all involved parties.
- In case of financial difficulties, open communication will be prioritized to reassess repayment terms.

Please review these guidelines and provide your feedback by [Insert Feedback Deadline]. Once we agree on these guidelines, we will formally adopt them.

Thank you for your cooperation.

Sincerely,  
[Your Name]