

Credit Factors Overview Letter

Date: [Insert Date]

To: [Recipient's Name]

Address: [Recipient's Address]

Dear [Recipient's Name],

We are writing to provide you with a detailed overview of the credit factors that pertain to your recent application. The following points summarize the key aspects influencing your credit assessment:

1. Credit Score

Your current credit score is [Insert Score] which is derived from your credit history and payment behavior.

2. Payment History

Your payment history shows that you have made [Insert Percentage]% of your payments on time over the past [Insert Time Period].

3. Credit Utilization Ratio

Your credit utilization ratio stands at [Insert Ratio]%, indicating how much credit you are using relative to your available credit.

4. Length of Credit History

The length of your credit history is [Insert Duration], which is considered when assessing your creditworthiness.

5. Recent Credit Inquiries

There have been [Insert Number] inquiries in the last [Insert Time Period], which may impact your credit score.

If you have any questions or need further clarification regarding any of these factors, please feel free to contact us at [Insert Contact Information].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Title]

[Your Company]

[Your Contact Information]