

Creditor Agreement for Revised Payment Terms

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

Date: [Insert Date]

[Debtor's Name]

[Debtor's Address]

[City, State, Zip Code]

Subject: Revised Payment Terms Agreement

Dear [Debtor's Name],

We are writing to confirm the revised payment terms agreed upon for your account. This agreement is intended to provide you with an easier payment structure in light of your current circumstances.

Revised Payment Terms:

- Total Amount Owed: \$[Total Amount]
- New Payment Schedule: [Insert Schedule Details]
- First Payment Due: [Insert Due Date]
- Payment Method: [Insert Accepted Payment Methods]

If you find these terms acceptable, please sign and return a copy of this letter by [Insert Response Due Date]. If you have any questions or require further discussion, do not hesitate to contact me at [Phone Number] or [Email Address].

Thank you for your attention to this matter. We appreciate your commitment to resolving your account.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

Agreement Acceptance:

I, [Debtor's Name], agree to the revised payment terms as outlined above.

Signature: _____ Date: _____