

Creditor Agreement for Restructuring Proposal

Date: [Insert Date]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

We are writing to propose a restructuring agreement regarding the outstanding debt owed to you by [Debtor's Name]. Given the current financial challenges, we believe that a restructuring of the payment terms will benefit both parties.

Proposed Terms of Restructuring

- Outstanding Balance: \$[Insert Amount]
- Proposed New Payment Plan: [Insert Details]
- Interest Rate Adjustment: [Insert Details, if applicable]
- Commencement of Payments: [Insert Start Date]

Benefits of the Restructuring

This restructuring proposal aims to ensure timely payments while allowing [Debtor's Name] to stabilize finances and maintain ongoing operations. We believe this collaborative approach will foster a positive relationship moving forward.

We kindly request your review of this proposal and look forward to discussing it further. Please feel free to reach out at your earliest convenience to set up a meeting.

Thank you for your consideration.

Sincerely,

[Your Name]

[Your Position]

[Your Company Name]

[Your Contact Information]