

Creditor Agreement for Collateral Acceptance

Date: [Insert Date]

From:

[Creditor Name]

[Creditor Address]

[City, State, Zip Code]

To:

[Debtor Name]

[Debtor Address]

[City, State, Zip Code]

Subject: Creditor Agreement for Collateral Acceptance

Dear [Debtor Name],

This letter serves as an agreement between [Creditor Name] and [Debtor Name] regarding the acceptance of collateral for the following obligation:

Amount of Loan: [Insert Loan Amount]

Collateral Description: [Insert Description of Collateral]

By signing this agreement, [Debtor Name] agrees to provide the above-mentioned collateral as security for the loan. The collateral will not be released until the loan is fully paid.

The parties hereto agree to the following terms:

1. [Insert Terms and Conditions]
2. [Insert Terms and Conditions]
3. [Insert Terms and Conditions]

Please sign below to indicate your acceptance of this agreement.

[Creditor Name], Creditor

[Debtor Name], Debtor

Date: _____

Thank you for your cooperation.

Sincerely,

[Your Name]

[Your Position]

[Creditor Company Name]