

Letter of Suggestion for Extended Debt Repayment Duration

From: [Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

Date: [Insert date]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to discuss my current debt repayment plan for [insert loan or account number], which I have been diligently paying. However, due to [briefly explain your situation, e.g., unforeseen financial difficulties, changes in income], I am finding it increasingly challenging to meet my repayment obligations.

In light of this, I would like to propose an extension of my debt repayment duration. I believe that a longer repayment period would not only alleviate my financial stress but also ensure that I can continue making regular payments without further defaults.

I kindly request that we discuss the possibility of adjusting the repayment terms to accommodate this extension. I am committed to maintaining communication and fulfilling my obligations to the best of my ability.

Thank you for considering my suggestion. I look forward to your positive response and hope we can work together to find a solution that benefits both parties.

Sincerely,

[Your Name]