

Debt Consolidation Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Recipient's Name]

[Lending Institution's Name]

[Lending Institution's Address]

[City, State, Zip Code]

Subject: Proposal for Debt Consolidation Terms

Dear [Recipient's Name],

I hope this message finds you well. I am writing to propose a debt consolidation agreement that would be mutually beneficial for both parties involved.

As of [insert current date], I am currently managing the following debts:

- Creditor 1: \$[amount]
- Creditor 2: \$[amount]
- Creditor 3: \$[amount]
- Other Debts: \$[amount]

Given my current financial situation, I propose to consolidate these debts into a single loan with the following terms:

- Loan Amount: \$[amount]
- Interest Rate: [X]% APR
- Loan Term: [X] months
- Monthly Payment: \$[amount]

This consolidation will allow me to manage my payments more effectively and ensure timely repayments. I believe these terms would be beneficial for both parties as they will reduce the risk of default and simplify the payment structure.

I look forward to your review of this proposal and hope we can discuss the next steps toward moving forward. Thank you for your consideration.

Sincerely,

[Your Name]