

Letter of Appeal for Lower Monthly Debt Payments

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Creditor's Name]
[Creditor's Address]
[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to formally request a reduction in my monthly debt payments for my account #[Account Number]. Due to [brief explanation of your financial situation, e.g., job loss, medical expenses, etc.], I am currently facing challenges in meeting my payment obligations.

As a responsible borrower, I have always made efforts to stay current on my debts, but my circumstances have changed significantly. I am committed to repaying my debts and would greatly appreciate your understanding and consideration of my request.

I kindly ask if it would be possible to lower my monthly payments to an amount that would be more manageable for me at this time. I believe this adjustment would not only aid me in meeting my obligations but also ensure that I can continue to make payments consistently.

Thank you for considering my request. I am hopeful for your understanding and support. Please feel free to contact me at [Your Phone Number] or [Your Email Address] to discuss this matter further.

Sincerely,

[Your Name]