

# Financial Hardship Letter

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

## **Subject: Request for Financial Hardship Assistance**

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request assistance regarding my student loan obligations due to my current financial hardship.

Due to [briefly explain your situation, e.g., loss of employment, medical emergencies, etc.], I am unable to meet my monthly payment obligations consistently. My circumstances have changed significantly since I initially took out my loans, and I am finding it increasingly difficult to manage my expenses while making my loan payments.

To provide a clearer picture, I have attached documentation that outlines my current financial situation, including [list any relevant documents, e.g., income statements, unemployment letters, medical bills].

I am seeking [specific assistance you need, e.g., a temporary deferment, a lower payment plan, etc.], which I believe would provide the relief I need to get back on my feet financially. I am committed to repaying my loans and maintaining good standing with your institution.

Thank you for your consideration of my situation. I am hopeful for your understanding and support during this challenging time. Please feel free to reach out to me at [your phone number] or [your email address] should you require further information.

Sincerely,

[Your Name]