

# Compromise Agreement

**Date:** [Insert Date]

**From:** [Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

**To:** [Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I am writing to formally propose a compromise agreement regarding my outstanding account with you, account number [Account Number]. Due to [brief explanation of financial difficulties], I am currently unable to pay the total outstanding amount of [Total Amount Due].

I respectfully propose to settle the outstanding balance for a reduced amount of [Proposed Settlement Amount], to be paid by [Proposed Payment Timeline]. I believe that this arrangement would be beneficial for both parties, as it allows me to clear my debt while providing you with a payment that is certain.

Please consider this proposal, and I hope to resolve this matter amicably. I am looking forward to your positive response. Thank you for your attention to this matter.

Sincerely,

[Your Name]