Payment Error Explanation

Date: [Insert Date]

Dear [Recipient's Name],

We are writing to inform you of an issue that has occurred with your recent payment. Unfortunately, due to [brief explanation of the error, e.g., "a processing error" or "insufficient funds"], your payment of [insert amount] cannot be processed at this time.

We understand how important this matter is to you and we sincerely apologize for any inconvenience this may have caused. Our team is currently working to resolve this issue as quickly as possible.

To assist us in rectifying this, we kindly ask you to [insert any required action, e.g., "verify your account details" or "contact your bank"].

If you have any questions or need further assistance, please do not hesitate to reach out to us at [insert contact information].

Thank you for your attention to this matter.

Sincerely, [Your Name] [Your Position] [Your Company]