

Debt Settlement Proposal

Date: [Insert Date]

[Creditor's Name]

[Creditor's Address]

[City, State, ZIP Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to discuss my outstanding debt with your company, account number [Insert Account Number]. Due to [brief explanation of financial hardship], I am currently unable to meet my financial obligations as they stand.

After careful consideration of my current financial situation, I would like to propose a debt settlement. I am offering a settlement amount of [Insert Offer Amount] to resolve this debt in full. I believe this is a reasonable offer considering my current financial difficulties.

I am committed to resolving this matter and would appreciate your consideration of this proposal. I would be grateful if we could negotiate a mutually agreeable resolution.

Please feel free to contact me at [Your Phone Number] or [Your Email Address] to discuss this proposal further. I look forward to your prompt response.

Thank you for your understanding.

Sincerely,

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Phone Number]

[Your Email Address]